SBI Canada Bank

Basel III Pillar 3 Public Disclosure

as at: September 30, 2023

1. Regulatory Capital

(in thousands of Canadian dollars, except for %)

	Modified Capital Disclosure Template	All-in
	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	123,718
2	Retained earnings	66,789
3	Accumulated other comprehensive income (and other reserves)	(1,833)
4	*Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)*	NA
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	NA
6	**Common Equity Tier 1capital before regulatory adjustments**	**188,674**
	Common Equity Tier 1 capital: regulatory adjustments	
28	**Total regulatory adjustments to Common Equity Tier 1**	(52)
29	**Common Equity Tier 1 capital (CET1)**	**188,622**
	Additional Tier 1 capital: instruments	
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	NA
31	of which: classified as equity under applicable accounting standards	NA
32	of which: classified as liabilities under applicable accounting standards	NA
33	*Directly issued capital instruments subject to phase out from Additional Tier 1*	NA
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (a	NA
35	*of which: instruments issued by subsidiaries subject to phase out*	NA
36	**Additional Tier 1 capital before regulatory adjustments**	NA
	Additional Tier 1 capital: regulatory adjustments	
43	**Total regulatory adjustments to Additional Tier 1 capital**	-
44	**Additional Tier 1 capital (AT1)**	-
45	**Tier 1 capital (T1 = CET1 + AT1)**	**188,622**
	Tier 2 capital: instruments and allowances	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	20,000
47	*Directly issued capital instruments subject to phase out from Tier 2*	NA
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	NA
49	*of which: instruments issued by subsidiaries subject to phase out*	NA
50	Collective allowances	9,772
51	**Tier 2 capital before regulatory adjustments**	29,772
	Tier 2 capital: regulatory adjustments	
57	**Total regulatory adjustments to Tier 2 capital**	-
58	**Tier 2 capital (T2)**	**29,772**
59	**Total capital (TC = T1 + T2)**	**218,394**
60	**Total risk weighted assets**	**1,227,121**
60a	**Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)**	**NA**
	Capital ratios	
61	Common Equity Tier 1 (as percentage of risk weighted assets)	15.37%
62	Tier 1 (as a percentage of risk weighted assets)	15.37%
63	Total capital (as percentage of risk weighted assets)	17.80%
	OSFI all-in target	
69	Common Equity Tier 1 capital all-in target ratio	7.0%
70	Tier 1 capital all-in target ratio	8.5%
71	Total capital all-in target ratio	10.5%

2. Leverage Ratio

(in thousands of Canadian dollars, except for %)

	Item	Leverage Ratio Framework	
	On-balance sheet exposures	Sep 30, 2023	Jun 30, 2023
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	1,437,845	1,452,598
2	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	-	-
4	(Asset amounts deducted in determining Basel III “all-in” Tier 1 capital)	(52)	(52)
5	**Total on-balance sheet exposures** (excluding derivatives and SFTs) (sum of lines 1 to 4)	1,437,793	1,452,546
	Derivative exposures		
6	Replacement cost associated with all derivative transactions	1,078	4,687
7	Add-on amounts for potential future exposure associated with all derivative transactions	5,334	6,568
8	(Exempted central counterparty-leg of client cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	**Total derivative exposures (sum of lines 6 to 10)**	6,412	11,255
	Securities financing transaction exposures		
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk (CCR) exposure for SFTs	-	-
15	Agent transaction exposures	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	-	-
	Other off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	127,931	79,172
18	(Adjustments for conversion to credit equivalent amounts)	(75,147)	(46,522)
19	**Off-balance sheet items (sum of lines 17 and 18)**	52,785	32,650
	Capital and Total Exposures		
20	**Tier 1 capital**	188,622	184,686
21	**Total Exposures (sum of lines 5, 11, 16 and 19)**	1,496,989	1,496,451
	Leverage Ratios		
22	**Basel III leverage ratio**	12.60%	12.34%