

SBI Canada Bank Prime Rate
 CAD Prime Rate= 2.45% p.a.
 USD Prime Rate= 3.25% p.a.

DEPOSIT INTEREST RATES^{c)d)}

Eligible for Deposit Insurance^{f)}

Wef April 26, 2021

CANADIAN DOLLAR DEPOSITS			
CHEQUING/ CURRENT ACCOUNT	No interest is paid on deposit balance in Chequing/Current account		
SAVINGS ACCOUNT	0.01% p.a		
SUPER SAVER ACCOUNT	0.40% p.a.		
PREMIUM SAVINGS ACCOUNT	Tenor in days	Standard Interest Rate	Premium Interest Rate
	0-90	0.40%	0.05%
	91-180		0.10%
	181-270		0.20%
271 onwards	0.25%		
TFSA POWER SAVINGS ACCOUNT	1.00% p.a.		
In the savings accounts, the interest will be calculated on daily closing balance and paid monthly.			
CANADIAN DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GICs) Interest Rates for newly opened GICs upto 500,000 CAD*			
Period	<u>Redeemable GICs^{b)}</u>	<u>Non-Redeemable GICs^{a)}</u>	
6 months	Not available	0.50%	
1 year	0.55%	0.70%	
2 year	0.65%	0.90%	
3 year	0.75%	1.00%	
4 year	1.00%	1.35%	
5 year	1.15%	1.55%	
Redeemable GIC Premature Closure	<u>Early Redemption Redeemable GICs rates</u>		
Within 29 days of GIC opening	No interest is paid		
Between 30 days up to 59 days	0.10%		

Between 60 days up to 89 days	0.20%
Between 90 days up to 179 days	0.30%
Between 180 days but less than 1 year	0.40%
After 1 year but less than 2 years	0.55%
After 2 years but less than 3 years	0.65%
After 3 years but less than 4 years	0.75%
After 4 years but less than 5 years	1.00%

CANADIAN DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)
Interest Rates for newly opened GICs upto CAD 500,000*
Registered Products

Period	<u>TFSA Power GIC'S</u>	<u>RRSP GIC'S</u>
	<u>(Available only as Non-Redeemable GICs)</u>	
1 Year	0.70%	0.75%
2 Year	0.90%	0.75%
3 Year	1.00%	0.75%
4 Year	1.35%	0.75%
5 Year	1.55%	0.75%

U.S DOLLAR DEPOSITS

CHEQUING / CURRENT ACCOUNT	No Interest is paid on deposit balance in Chequing/Current Account		
SUPER SAVER ACCOUNT	0.40% p.a.		
PREMIUM SAVINGS ACCOUNT	Tenor in days	Standard Interest Rate	Premium Interest Rate
	0-90	0.40%	0.05%
	91-180		0.10%
	181-270		0.20%
271 onwards	0.25%		

In the savings accounts, the interest will be calculated on daily closing balance and paid monthly.

U.S. DOLLAR GUARANTEED INVESTMENT CERTIFICATES (GIC'S)
Interest Rates for newly opened GICs upto USD 500,000*

Period	<u>Redeemable GICs^{b)}</u>	<u>Non- Redeemable GICs^{a)}</u>
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1 Year	0.40%	0.75%
2 Year	0.50%	1.00%
3 Year	0.70%	1.20%
4 Year	0.90%	1.35%
5 Year	1.10%	1.45%
Redeemable GIC Premature Closure	<u>Early Redemption Redeemable GICs rates</u>	
Within 29 days of GIC opening	No interest is paid	
Between 30 days up to 59 days	0.10%	
Between 60 days up to 89 days	0.20%	
Between 90 days up to 179 days	0.30%	
Between 180 days but less than 1 year	0.40%	
After 1 year but less than 2 years	0.40%	
After 2 years but less than 3 years	0.50%	
After 3 years but less than 4 years	0.70%	
After 4 years but less than 5 years	0.90%	

Note:

- a) **Non-Redeemable GICs**: Non-Redeemable GICs cannot be redeemed before maturity and you will not have access to funds before the maturity date.
- b) **Redeemable GICs**: No interest is paid for early redemption on redeemable GICs, if the redemption is made within 29 days of opening the redeemable GIC.
- c) **Interest rate** is on per annum basis.
- d) **Interest rates** are subject to change at any time without notice.
- e) Other terms & conditions may apply. Please refer to the account opening Terms and Conditions and Disclosure Statements.
- f) **Deposit Insurance**: SBI Canada Bank is a member of Canada Deposit Insurance Corporation (CDIC). Saving Accounts, GICs and other deposit accounts are eligible for deposit insurance from the Canada Deposit insurance Corporation, subject always to maximum coverage limitations as outlined in CDIC brochure "Protecting Your Deposits", and provided they are payable in Canada. To find out information about deposit insurance from the Canada Deposit Insurance Corporation including what instruments and/or products are eligible for deposit insurance, visit their website www.cdic.ca. Information on deposit insurance is also available in the CDIC brochure entitled "Protecting Your Deposits"

*For the applicable GIC interest rates for deposit amounts larger than 500,000 CAD/USD, please contact your branch. [Click here](#) to view for contact branch details.