



Terms and Conditions for USD Super Saver Account Offer
Preferential interest rate

The offer starts on June 1, 2019 and continues until July 31, 2019 and it is applicable on new opened USD Super Saver account only.

Eligibility and terms of the offer

1. New USD Super Saver Account opened **during** the Offer Period, are eligible to earn preferential Interest on the full daily closing balance until December 31, 2019.
2. The Offer is limited to new and existing retail customer that do not have USD Super Saver Account as per start date of this offer.
3. **The preferential rate is 2.5% applicable until December 31, 2019 and it is per annum.**
4. **After December 31, 2019 the standard rate of USD super saver account applicable at the time will apply.**
5. A minimum end-of-day balance of \$ 2000 should be maintained each day during the month to benefit the waiver of USD\$ 12 for the monthly administration fee.
6. Interest is calculated on daily closing balance in the account and paid monthly.
7. All the other conditions of the product remain the same. Please consult the following link for full details: <https://ca.statebank/super-saver>

EXAMPLE - If a customer opens a new USD Super Saver account with SBIC Bank on June 1, 2019 for USD 20,000. The interest payment will be calculated on monthly basis as shown in the following table used for indicative purposes only.

	Interest Rate	2.50%			
Date	Type Transaction	Amount	Days	Interest	Balance
June 1, 2019	Deposit	\$ 20,000.00			20,000.00
June 30, 2019	Interest Calculated		30	41.10	20,041.10
July 31, 2019	Interest Calculated		31	42.55	20,083.65
August 31, 2019	Interest Calculated		31	42.64	20,126.29
September 30, 2019	Interest Calculated		30	41.36	20,167.65
October 31, 2019	Interest Calculated		31	42.82	20,210.47
November 30, 2019	Interest Calculated		30	41.53	20,252.00
December 31, 2019	Interest Calculated		31	43.00	20,295.00
	Total			295.00	