

## Terms & Conditions for Super Saver Promotional Offer

These terms and conditions are in addition to the Account terms and conditions that the customer has signed with the bank at the time of opening a personal or business banking account with SBI Canada Bank.

SBI Canada Bank is offering special interest rate to new-to bank customers for opening a Super Saver account under the limited period promotion detailed as under:

### A. Promotional Benefit

For the purpose of this promotion, the benefit, referred to as promotional benefit, is detailed as under:

#### 1. Bonus interest rate:

A bonus interest rate is 2.60% over and above the current posted interest rate applicable to Super Saver account as published on the bank's website at the time of opening the account.

Bonus interest rate will be applicable to new Super Saver account (Personal) and Super Saver account (Business) opened during the "**Promotion Period**" for the duration of 12 months from the date of account opening i.e. **Bonus Interest Period**.

#### 2. Bonus Interest Period:

A period of 12 months from the date of account opening (including the month of account opening) during which the bonus interest rate of 2.60% shall be applicable subject to meeting the eligibility criteria.

After the **Bonus Interest Period**, existing and future deposits in the eligible accounts will earn interest at the posted interest rate on display at any SBI Canada Bank branch and available online at <https://ca.statebank>. The posted interest rate may change any time without any prior notice. Interest is calculated on the daily account closing balance and paid at the end of the month. Interest is paid in the same currency as the account. Interest rates are calculated on a per annum basis.

#### 3. Promotion Period:

This promotion is applicable to eligible new Super Saver account (Personal) and Super Saver account (Business) opened during **17<sup>th</sup> July 2024 to 15<sup>th</sup> October 2024** (both days inclusive)

### B. Eligibility

1. The promotional benefit as described in *section A* above is applicable for **New Customers only** who open a Super Saver (Personal) account or Super Saver (Business) account during the **Promotion Period**.
2. A customer is termed as a "New Customer" if no banking relationship with SBI Canada Bank exists on or before **17<sup>th</sup> July 2024**.

**C. Restrictions:**

1. This promotional benefit cannot be combined with any other offer on the Super Saver account during the promotion period and the bonus interest period.
2. The promotional benefit is restricted to only one Super Saver account per customer.

**D. Interest, Customary Terms and Charges:**

After the end of the validity of the **Bonus Interest Period** of 12 months, the account would be subject to the **Interest, Customary Terms and Charges** as prescribed in the *Account terms and conditions* under Clause A (5) and *disclosure statement of fees & charges* as published on the bank's website.

**E. Account Closure, Agreement Termination and Services:**

In accordance with Clause D (10) of the Account terms & Conditions, we may close the account, terminate the financial or other services or cancel any Card, PIN or Login Details that are provided to you in connection with the Account, Electronic Banking Services or Digital Banking Services, without notice, for any reason in our sole discretion, including if you breach any provision of this Agreement or any applicable laws, or if we determine, in our sole discretion, that there is any improper use of the Account, Electronic Banking Services or Digital Banking Services. We do not warrant or covenant that any particular service will be available to you. Please note that the said promotional benefits would also be terminated in such an instance.