SBI Canada Bank

Deposit Interest Rates

Effective 19th November 2026

Accounts - CAD & USD

Account Type	Applicable Interest Rates
Chequing/Current Account	No Interest is paid on deposit balance in Chequing / Current Account
Savings Account (available in CAD only)	0.01% Per Annum
Super Saver Account	0.40% Per Annum

	Tenor (in days)	Standard Interest Rate	Premium Interest Rate	Applicable Interest Rate (Standard Rate + Premium Rate)
Premium Savings Account	0 - 90	2.00%	0.05%	2.05%
	91 - 180		0.10%	2.10%
	181 - 270		0.20%	2.20%
	271 onwards		0.25%	2.25%

Accounts - CAD only

TFSA Power Savings Account	1.00%
RRSP Savings Account	2.00%
RRIF Savings Account	2.00%

Guaranteed Investment Certificates (GICs)

Term	Non-Redeemable GIC (NRGIC)				Redeemable GIC (RGIC)	
	Non-Registered		TFSA GIC	RRSP GIC		
	CAD	USD	CAD	CAD	CAD	USD
3 Months	3.00%	3.90%	-	-	-	-
6 Months	3.10%	4.05%	-	-	-	-
9 Months	3.10%	4.10%	-	-	-	-
1-Year	3.60%	4.50%	3.60%	3.60%	2.75%	3.50%
2-Year	3.75%	4.55%	3.75%	3.75%	2.85%	3.50%
3-Year	3.75%	4.60%	3.75%	3.75%	2.85%	3.50%
4-Year	3.75%	4.65%	3.75%	3.75%	2.85%	3.50%
5-Year	3.75%	4.65%	3.75%	3.75%	2.85%	3.50%

Cashable GIC Rate

1-Year Cashable GIC	
CAD	USD
2.50%	3.50%

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Student Investment Account Rate

Student Investment Account	0.20% per Annum
Student GIC Account (1 year non-renewable & non-redeemable GIC)	1.05% per Annum

Interest payable on Premature Closure – Redeemable GIC

Term	Early Redemption Rates	
	CAD	USD
Within 29 days of GIC Opening	No Interest is paid	
Between 30 days up to 59 days	0.10%	0.10%
Between 60 days up to 89 days	0.20%	0.20%
Between 90 days up to 179 days	0.30%	0.30%
Between 180 days but less than 01 year	0.40%	0.40%
After 1 year but less than 2 years	2.75%	3.50%
After 2 years but less than 3 years	2.85%	3.50%
After 3 years but less than 4 years	2.85%	3.50%
After 4 years but less than 5 years	2.85%	3.50%

Interest payable on Premature Closure – Cashable GIC

Term	Early Redemption Rates	
	CAD	USD
Within 29 days of GIC Opening	No Interest is paid	
Beyond 29 days and up to 1 Year	2.50%	3.50%

Terms and Conditions

1. Interest on the GICs is compounded annually and paid out at the end of the term.
2. The savings account interest will be calculated on daily closing balance and will be paid monthly
3. Non-Redeemable GICs cannot be redeemed before the maturity date and the funds cannot be accessed before maturity.
4. Interest in Cashable GIC is accrued on daily basis and calculated as simple interest. Interest is paid out at maturity or at the time of redemption (as per applicable terms in case of pre-mature redemption).
5. No interest is paid for early redemption on Redeemable GIC and Cashable GIC, if the redemption is made within 29 days of opening the Redeemable and Cashable GIC
6. Interest rate is on per annum basis
7. Cashable GIC is offered only for a 1-year term
8. The student GIC is paid out in 12 monthly payments into your personal operative account with SBI Canada Bank.
9. Interest rates are subject to change at any time without notice.
10. Other terms & conditions may apply. Please refer to the account opening Terms and Conditions and Disclosure Statements.
11. Deposit Insurance: SBI Canada Bank is a member of Canada Deposit Insurance Corporation (CDIC). Saving Accounts, GICs and other deposit accounts are eligible for deposit insurance from Canada Deposit insurance Corporation(CDIC), subject always to maximum coverage limitations as outlined in CDIC brochure "Protecting Your Deposits", and provided they are payable in Canada.
12. To find out information about deposit insurance from the Canada Deposit Insurance Corporation including what instruments and/or products are eligible for deposit insurance, visit their website https://www.cdic.ca. Information on deposit insurance is also available in the CDIC brochure entitled "Protecting Your Deposits"

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