

Deposit Interest Rates

Effective 31st October 2024

Accounts - CAD & USD

| | | | |
|----------------------------|--|------------------------|-----------------------|
| Chequing / Current Account | No Interest is paid on deposit balance in Chequing / Current Account | | |
| Savings Account | 0.01% per Annum | | |
| Super Saver Account | 0.40% per Annum | | |
| Premium Savings Account | Tenor in days | Standard Interest Rate | Premium Interest Rate |
| | 0-90 | 0.40% | 0.05% |
| | 91-180 | 0.40% | 0.10% |
| | 181-270 | 0.40% | 0.20% |
| | 271 onwards | 0.40% | 0.25% |

Accounts - CAD only

| | |
|----------------------------|-------|
| TFSA Power Savings Account | 1.00% |
|----------------------------|-------|

Guaranteed Investment Certificates (GICs)

| Term | Non-Redeemable GIC | | | | Redeemable GIC | |
|----------|--------------------|-------|----------|----------|----------------|-------|
| | Non-registered | | TFSA GIC | RRSP GIC | RGIC | |
| | CAD | USD | CAD | CAD | CAD | USD |
| 6 months | 2.95% | - | - | - | - | - |
| 1-Year | 4.10% | 5.30% | 4.10% | 4.10% | 2.90% | 3.90% |
| 2-Year | 3.75% | 4.25% | 3.75% | 3.75% | 2.95% | 3.90% |
| 3-Year | 3.75% | 4.10% | 3.75% | 3.75% | 2.95% | 3.90% |
| 4-Year | 3.50% | 4.00% | 3.50% | 3.50% | 2.95% | 3.90% |
| 5-Year | 3.50% | 4.00% | 3.50% | 3.50% | 2.95% | 3.90% |

Interest payable on Premature Closure – Redeemable GIC

| Term | Early Redemption Rates | |
|--|------------------------|-------|
| | CAD | USD |
| Within 29 days of GIC Opening | No Interest is Paid | |
| Between 30 days up to 59 days | 0.10% | 0.10% |
| Between 60 days up to 89 days | 0.20% | 0.20% |
| Between 90 days up to 179 days | 0.30% | 0.30% |
| Between 180 days but less than 01 year | 0.40% | 0.40% |
| After 1 year but less than 2 years | 2.90% | 3.90% |
| After 2 years but less than 3 years | 2.95% | 3.90% |
| After 3 years but less than 4 years | 2.95% | 3.90% |
| After 4 years but less than 5 years | 2.95% | 3.90% |

Cashable GIC Rate:

| 1-Year Cashable GIC | |
|---------------------|-------|
| CAD | USD |
| 3.00% | 3.90% |

Interest payable on Premature Closure – Cashable GIC

| Term | Early Redemption Rates | |
|---------------------------------|------------------------|-------|
| | CAD | USD |
| Within 29 days of GIC Opening | No Interest is Paid | |
| Beyond 29 days and up to 1 Year | 3.00% | 3.90% |

Student Investment Account Rate

| | |
|--|-----------------|
| Student Investment Account | 0.20% per Annum |
| Student GIC Account (1 year non-renewable & non-redeemable GIC) | 1.05% per Annum |

*Terms and Conditions

- Interest on the GICs is compounded annually and paid out at the end of the term.
- The savings account interest will be calculated on daily closing balance and will be paid monthly
- Non-Redeemable GICs cannot be redeemed before the maturity date and the funds cannot be accessed before maturity.
- Interest in Cashable GIC is accrued on daily basis and calculated as simple interest. Interest is paid out at maturity or at the time of redemption (as per applicable terms in case of pre-mature redemption).
- No interest is paid for early redemption on Redeemable GIC and Cashable GIC, if the redemption is made within 29 days of opening the Redeemable and Cashable GIC
- Interest rate is on per annum basis
- Cashable GIC is offered only for a 1-year term
- The student GIC is paid out in 12 monthly payments into your personal operative account with SBI Canada Bank.
- Interest rates are subject to change at any time without notice.
- Other terms & conditions may apply. Please refer to the account opening Terms and Conditions and Disclosure Statements.
- Deposit Insurance: SBI Canada Bank is a member of Canada Deposit Insurance Corporation (CDIC). Saving Accounts, GICs and other deposit accounts are eligible for deposit insurance from Canada Deposit insurance Corporation(CDIC), subject always to maximum coverage limitations as outlined in CDIC brochure "[Protecting Your Deposits](#)", and provided they are payable in Canada.
- To find out information about deposit insurance from the Canada Deposit Insurance Corporation including what instruments and/or products are eligible for deposit insurance, visit their website <https://www.cdic.ca>. Information on deposit insurance is also available in the CDIC brochure entitled "[Protecting Your Deposits](#)"



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